

Answers To Eyemax Corporation Auditing Case

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Case 12.1 EyeMax Corporation Evaluation of Audit Differences
MARK S. BEASLEY · FRANK A. BUCKLESS · STEVEN M. GLOVER · DOUGLAS F. PRAWITT
The case was prepared by Mark S. Beasley, Ph.D. and Frank A. Buckless, Ph.D. of North Carolina State University and Steven M. Glover, Ph.D. and Douglas F. Prawitt, Ph.D. of Brigham Young University, as a basis for class discussion.

Case 12.1 EyeMax Corporation Evaluation of Audit ...

Eyemax. EyeMax is a company, which is engaged in research and development, manufacture and sale of medical devices used by ophthalmologists during eye surgeries. EyeMax started with the advanced laser technology designed for use in optic surgery. The customers of EyeMax are primarily doctors of ophthalmology and laser-eye clinics. Wayne Carruth, the founder of EyeMax, and his immediate family ...

"Eyemax Corporation Evaluation Of Audit Differences ...

Background background Definition of Core Concept Summary of Audit Differences: A list which sets out the potential and proposed correction to the company's financial reports of the fiscal year. Materiality: the significant level comparing to the total amount. The minimal

EyeMax Corporation by Lingyue Bi on Prezi Next

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Answers to eyemax corporation auditing case

A clean opinion cannot be given to Eye max even if Eye max willing to make some adjustments for items on the summary of unadjusted misstatements. Clean opinion is given when the audit firm opines that the financial statements of the firm are in accordance with generally accepted accounting principles.

Chapter 12.1 Solutions | Auditing Cases 6th Edition ...

Case 12.1 EyeMax Corporation – evaluating audit differences . Assume that you are the auditor responsible for the EyeMax audit. It is now March 30, and all planned fieldwork has been

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completed. Recall that total financial statement materiality has been set at \$625,000. Taking into account the information provided, please answer the following ...

ACC 546 Case 12.1 EyeMax Corporation

32. EyeMax Corporation Evaluation of audit differences 33. Auto Parts, Inc. Considering materiality when evaluating accounting policies and footnote disclosures 34. K&K, Inc. Leveraging audit insights to provide value-added services 35. Surfer Dude Duds, Inc. Considering the going-concern assumption 36. Murchison Technologies, Inc.

Auditing Cases - Solutions and Answers to case studies

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Auditing Cases - Transtutors

the audit, both inherent risk and control risk were assessed at less than the maximum, but the audit plan specifies an audit approach that relies primarily on substantive testing.
Management's position regarding audit adjustments. EyeMax has been an audit client for five years. Prior audits have generally detected accounting

1 EyeMax Corporation: Evaluation of Audit Differences ...

provide materials that address each major part of the audit process. The purpose of this casebook is to give students hands-on exposure to realistic auditing situations focusing specifically on each aspect of the audit process. This casebook contains a collection of 49 auditing cases plus a separate learning module about

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The report shall contain the answers to the questions in the project handout. Conclusion: Through our analysis of Intel's financial documents, there have. Read More. Eyemax Corporation: Evaluation of Audit Differences 17497 Words | 70 Pages.

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Financial Statements Based On The Audit For K & S ...

Considering the materiality threshold of \$625,000 provided in the case, accompanied by my calculation of both known and estimated misstatements totaling \$614,570, it would be reasonable to conclude that there are no material misstatements within EyeMax Corporation's financial statements.

Eyemax Case Study - Term Paper

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Eye Max Corporation Evaluation Audit Differences . Mark S. Beasley · Frank A. Buckless· Steven M. Glover · Douglas F. Prawitt. LEARNING OBJECTIVES After completing and discussing this case you should be able to [1] Evaluate proposed adjustments to client financial statements [2] Know how to support your decision to either record or exclude adjustments [3] Appreciate the degree of judgment ...

(Get Answer) - Eye Max Corporation Evaluation Audit ...

PCAOB s recently issued Risk Assessment Auditing Standards (up through AS No. 15, Audit Evidence) and recent standards issued by the Auditing Standards Board (up through SAS No. 121, Revised Applicability of SAS No. 100, Interim Financial Information).

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