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Sample Answers Section B 16 (a) Safeguards to deal with conflict of interest – Both Comet

Publishing Co and its rival competitor, Edmond Co, should be notified that Halley & Co would be acting as

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Fundamentals Level – Skills Module, Paper F8 (INT) Audit and Assurance (International) December 2013 Answers 1 (a) Audit risk and its components Audit risk is the risk that the auditor expresses an inappropriate audit opinion when the financial statements are materially misstated. Audit risk is a function of two main components being the ...

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ACCA F8 Audit & Assurance Full Course Workbook www.mapitaccountancy.com Test Your Knowledge If you can't answer all of the questions below without looking at the answer then you need to do some more work on this area! 1. Which of the following are NOT an element of an assurance engagement? A. The user of the information. B. The Auditor.

F8 Workbook Questions & Solutions 1

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